

# Rum Ridge Association Treasurer's Report

August 1, 2020-July 31, 2021

Beginning Balance August 1, 2020: CD: **\$5113.77** Checkbook: **\$5103.35**

**Bank Deposits:** (dues, late fees, bank interest, CA Dean, special assessment, dock sale)  
+ **\$75,159.66**

**Total:** **\$80,263.01**

<b>Expenses:</b>	<b>Actual</b>	<b>2020-2021 Budget</b>
Snow Plowing	\$28,460.	\$28,460.
Road Maintenance & Improvements	\$ 455.*	\$14,560.
Docks (see below)	\$28,419.86	\$ 600.
Property Tax	\$ 1,147.79	\$ 1,185.
Insurance	\$ 684.	\$ 725.
Admin/ Office Supplies	\$ 220.91	\$ 250.
Legal	\$ 35.	\$ 100.
Income Tax	\$ 00.00	\$ 20.
Annual picnic/work day	\$ 171.80**	\$ 350.
Electric Service	\$ 211.80	\$ 200.
Improvements	\$ 166.38	\$ 800.
<u>Contingency</u>	<u>\$ (819.86)</u>	<u>\$ 1000.</u>
<b>As of 7/31</b>	<b><u>\$59,972.54</u></b>	<b>\$48,250.</b>

**Special Assessment budget for new docks**

**\$23,750.**

**Total:** **\$72,000.**

**Balance 7/31:** **\$20,290.47**

\*Road Work not billed as of 7/30

\*\* receipts for today's picnic not included

Dock total budget: **\$600** regular budget, **\$23,750** from special assessment, **\$3250** sale of old docks = **\$27,600**. Actual cost: **\$28,419.86**. Overage is from contingency line.

Respectfully Submitted, Karen Hopkins, Treasurer