





Sounds of the Loon



August 3, 2021

Dear Rum Ridge Association Member:

According to the Covenants of the Rum Ridge Association, property owners are required to pay an annual assessment. We use this assessment to meet the expenses such as road maintenance, snow removal, dock repairs, taxes and insurance, administrative costs, legal fees, and electricity. At the annual meeting on July 31, 2021, members voted to maintain the assessment for the 2021/22 fiscal year at \$500.00 per lot. With your prompt payment we can meet our annual expenses and continue to maintain our community. Note that the membership voted to assess a \$100 fine (in addition to any accrued late fees) for any member who has not paid dues in full by January 1. Members who are up to date on a pre-arranged budget payment plan will not be assessed the fine.

Payments are due no later than September 30. If we have not received your payment by October 30th a late fee will be charged. Our current records list you as the owner(s) of a Rum Ridge property. If this is incorrect, please advise us as soon as possible so that our records may be corrected. If your property is for sale, you are responsible for paying the annual dues, as our fiscal year runs from August 1st to July 31st. At closing, your lawyer should prorate the remaining amount and charge the difference to the new owners.

If you have a problem meeting the due date, or if you need to arrange budget payments, you <u>may request</u> <u>an extension prior to September 30</u> at the address below or email <u>gnvlgal@gmail.com</u>. Receiving Rum Ridge correspondence electronically is timelier and helps to lower expenses, so please let us know if you have changed your email address.

Thank you, Karen Hopkins, Treasurer

Please return this portion with your payment.
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The annual assessment of \$500 per lot is due by September 30, 2021.

Please make your check or money order payable to the **Rum Ridge Association**.

Send to:

Rum Ridge Association

PO Box 654

Greenville, ME. 04441

Name:	Lot #(s):
Mailing Address:	
Email Address:	